



FFV Latin America Fund

Socially Responsible Investing



At Epiphany Funds (FFV), we understand the critical nature of these responsibilities.

Why FFV

The Epiphany FFV Funds seek long term growth of capital from investments in companies whose practices are consistent with Christian morals. FFV is in the title of all our funds and is the right thing to do.

Why Latin America

Latin American economies and markets represent the future. The growth that we need today comes from the opportunities of the future. Latin America is the right place.

Why Trinity

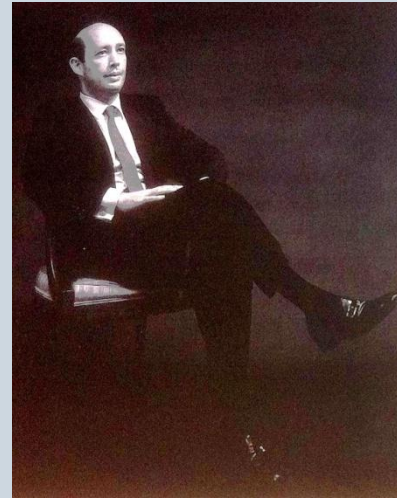
The team of Javier, Sam and Duane is one of the few teams that is positioned to lead a major investment fund in Latin America. Together they bring experience in investing, banking and entrepreneurship. Javier has lived in both Latin America and the USA, this is the right team for the job.

Why Now

The ascendancy of world markets is entering its second development phase at a time when old world economies are maturing and slowing; now is the right time.

Our team

- Meet Mr. Creixell
 - MBA from University of Texas
 - Thesis: “Risk, Return & Equity
 - Valuation of Mexican Securities
 - CEO of Operadora de Bolsa, Mexico
 - President of Mexican Income Fund RENTIMEX
 - President of Marbella Resort, Chile
 - YPO (Young Presidents Organization), Chile
 - WPO (World Presidents Organization), Dallas



Ministro de Economía Jorge Marshall, al entregar el galardón a Marbella Resort.

Our Team

Sam Saladino, CEO and Portfolio Manager



Sam has 15 years experience managing assets for retail clients. Early in his career he developed a large, successful financial planning practice under the Ameriprise platform. His success lead him to become a district manager responsible for recruiting, training, and developing new financial advisors while managing his own personal practice. He sold his practice and established Trinity Fiduciary Partners as a Registered Investment Advisor in January 2005.

Trinity provides financial planning, investment consulting and discretionary asset management for clients. Sam conceived the idea for a Catholic mutual fund and managed the process for creating, registering and launching the Epiphany Fund. He currently serves as Portfolio Manager and primary spokesperson for the fund. As such, he has appeared in several national media outlets, including Time Magazine, Barron's, the National Catholic Register, and a variety of local Catholic radio programs.

Sam is a graduate of Baylor University. He is a member of Legatus and the Knights of Columbus. He holds FINRA Series 7 and 65 licenses and is a Certified Financial Planner.

Our Team



Duane Roberts

Mr. Roberts has been Senior Vice President and Equity Portfolio Manager at Dana Investment Advisors since June 1999. He serves as the Firm's lead quantitative strategist. From May 1998 until he joined Dana Investment Advisors, Mr. Roberts was a Portfolio Manager with Discovery Management in Dallas, Texas. He graduated from Rice University with a BS in Electrical Engineering and Mathematics in 1980. He earned an MS in Statistics from Stanford University in 1981 and an MBA in Finance from Southern Methodist University in 1999. Mr. Roberts is a Chartered Financial Analyst and is a member of the CFA Institute and the Dallas Association of Investment Analysts. He serves as a Portfolio Manager for the Epiphany FFV Fund, Epiphany FFV Focused Fund, and the Epiphany Large Cap Core Fund.

Why Latin America...

Participate in the high growth region

OVERVIEW OF LATIN AMERICA

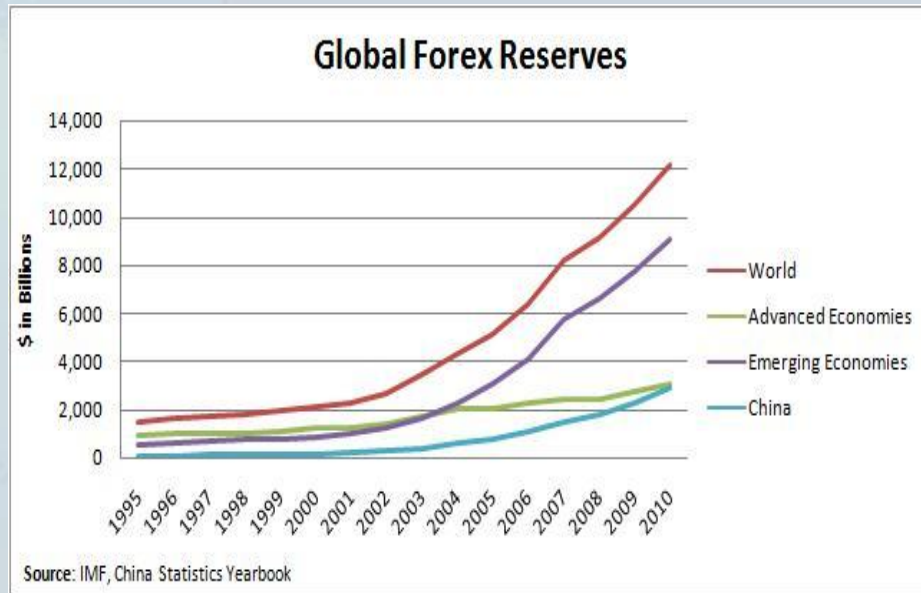
FFV Latin America is an excellent way to participate in a region that is poised to take its position in world markets.

Thriving local markets and exports to world markets are expected to continue.

REGIONAL STRENGTHS

- Chile copper
- Peru silver, copper, gold, zinc
- Bolivia lithium, iron, nat gas
- Mexico oil, silver, steel
- Brazil ethanol, cane, beef
- Paraguay agriculture
- Argentina agriculture, beef
- Colombia Coffee

Emerging Economies: Strong International Currency Reserves



Latin America: Strong Per Capita Growth

Key to Social Progress



- By 2050 Brazil and Mexico will be two of the world's top 5 largest economies (Goldman Sachs BRIC review).
- Latin America countries have a combined population of 580m (Wikipedia)



Latin America: Strong currencies

Strong capital flows are the key



- Major Latin American currencies have collectively appreciated more than 29% since March 2009, as per the JP Morgan Latin American Currency Index, which is based on the currencies of Mexico, Colombia, Brazil, Argentina, Peru, and Chile. That includes a nearly 45% gain in the Brazilian Real and a 30% rise in the Mexican Peso, with more modest gains by the Peru New Sol, Chilean Peso, and Colombian Peso.
- Over this period, capital has poured into Latin America: **Net private inflows surged to \$203.4 billion** last year from \$57.5 billion in 2003, according to the World Bank. The region recorded economic growth of 5.7% in 2010 on the basis of rising commodities prices, aggressive/fiscal policies, and an overall global economic expansion.

Comparasion of GDP Growth

Economist Intelligence Unit reports:

Commentary on 2011

Yet, in Latin America, the forecast for growth is about 5%. Countries like Brazil, Colombia, Chile and Argentina are even better. Peru forecasts over 8% growth.

FFV Latin America is very well positioned to take advantage of this growth opportunity.

Geographic Region	GDP growth	Trade Balance	Population	Foreign Reserve
United States	1.5%	-565 B	330	142.9
Brazil	4.5%	+27.1 B	195	335.8
Mexico	3.0%	-7.8 B	111.3	51.6
Colombia	4.4%	-1.0 B	47.6	30.4
Argentina	4.0%	+9.9 B	40.9	131.1
Chile	5.7%	+16.6 B	17.3	34.8
Peru	4.5		30.4	48.8

DOW versus ILF (Latin America ETF)

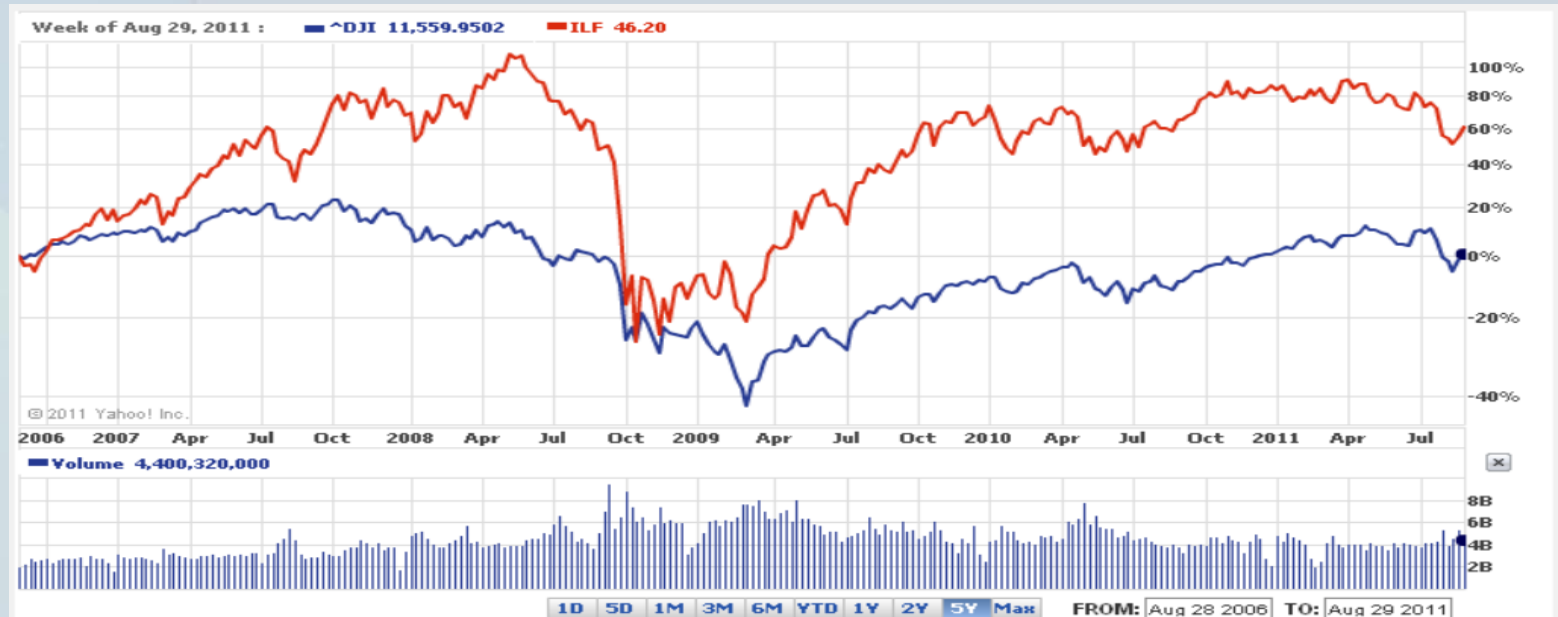


And in today's global environment, it is sometimes thought that all world indices mirror each other's performance.

Here, it appears that Latin American holdings mirror the Dow:



But a detailed comparison reveals that Latin American holdings outperformed the Dow Jones Industrial Average over the last 5 years.



Having started in the same place, Latin American holdings are up 60% over the DJI over the past 5 years. Latin American markets are currently the place to be.

Investment Process

Portfolio Construction: the screening process

Portfolio Construction is a top-down process, designed to minimize risk, produce diversification & high returns.

Each investment is also assigned a FFV Score before it is added.

The fund will invest in securities listed on major U.S. exchanges, as well as using ADR s.

When a U.S. listed security or ADR is not available, the fund may purchase ordinary shares through the company's domestic exchange. Ordinary shares will be limited to 20% of the total portfolio.

Sector

Sector weights will be determined as a percentage of the total universe.

Country

Country weights will be determined by market cap, GDP, regulatory environment, fiscal policy, and free markets.

Company

Individual securities will be evaluated on valuation, growth rates, liquidity, capital structure and corporate governance.

Values

FFV's Scorecard:

- Life & Family
- Economic Justice
- Environment
- Corporate Governance

Fees and Expenses

Annual Fund Operation Expenses
(expenses deducted from fund assets)

	<u>FFV Latin America Fund</u>
Management Fees	1.00%
Distribution (12b-1 fees)	0.25%
Acquired Fund Fees and Expenses	0.00%
Other Expenses	0.50%
Total Annual Fund Operating Expenses	1.75%
Fee Waiver and/or Expense Reimbursement (1)	0.00%
Total Annual Fund Operating Expenses (after Fee Waiver and Expense Reimbursement)	1.75%



A Message from the Director

“Our efforts in the past will prepare us for the future...”

Javier is Our Man on the Continent

Working for the community.

Mensaje del Director

El año de 1986 fue de un crecimiento dinámico para la Casa. La especialización de mercados y productos, el reforzamiento de sistemas y controles, así como la integración de servicios, fueron la clave para continuar la consolidación de nuestra Institución. La Casa de Bolsa participó significativamente en el crecimiento del mercado bursátil mexicano.

Obtuvimos el primer lugar en la operación de Acciones, Obligaciones, CETES, y Papel Comercial.* En cuanto a los nuevos productos, lanzamos el Sistema M.I.L. (Máxima Inversión con Liquidez), que permite a nuestros clientes obtener atractivos rendimientos en su cuenta de inversión, a los cuales tienen acceso a través de una cuenta de cheques y una tarjeta de crédito internacional.

Igualmente nos preocupamos por ofrecer un óptimo servicio a nuestros casi 32 mil clientes, para los cuales entre otras cosas, mejoramos la información y la presentación de nuestro estado de cuenta, impreso en laser, que lo hace más nítido y fácil de leer.

Todo esto se logró con apoyo de nuestros sistemas y controles administrativos y operativos, especialmente en el interior del país, en donde estamos presentes en 24 ciudades, agrupadas en 5 centros regionales.

La investigación y el análisis de los diferentes mercados, aunado a la asesoría financiera, ha sido un factor fundamental para apoyar las decisiones estratégicas de inversión de la Casa, así como las de nuestros clientes y amigos.

Para lograr lo anterior se reforzó al área, creando la Dirección Ejecutiva de Investigación y Análisis, con lo que nos hemos colocado como fuente importante de opinión pública en materia económica y financiera.

Como parte de nuestra política de especialización, también se formó la Dirección Ejecutiva de Fusiones y Adquisiciones, para responder a las necesidades crecientes de este mercado que día a día cobra mayor relevancia en el país.

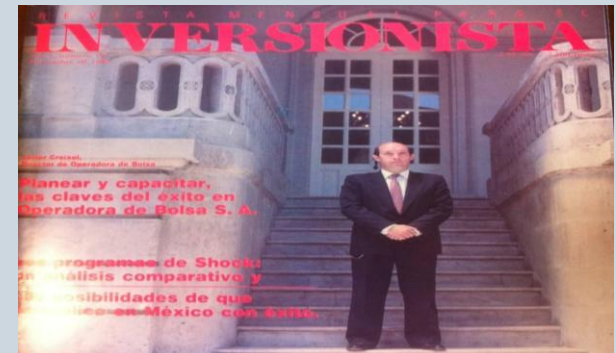
La contratación, selección y en forma importante la coordinación de los 1,097 colaboradores actuales de la Casa, que con profesionalismo, ética, responsabilidad y facilidad

de adaptación al cambio, permitieron lograr resultados significativos, mejoraron notablemente la productividad empleada.

En las páginas subsiguientes se mencionan las cifras importantes del desarrollo de *Operadora*. Empezó a venir a destacar que la inversión en activos fijos fue de 494 millones de pesos; que el crecimiento de nuestro contable casi se triplicó en 1986 y la utilidad neta fue de 4.4 veces mayor que la de 1985.

Los esfuerzos que se llevaron a cabo también en la visión del futuro. Estamos preparados para hacer frente a los retos de los próximos años y seguir apoyando el desarrollo de nuestro país y del mercado financiero mexicano.

Javier Creixell Noriega
Director General



**President of Chile
Pinera**



Key Contacts

**President of Chile
Aylwin**



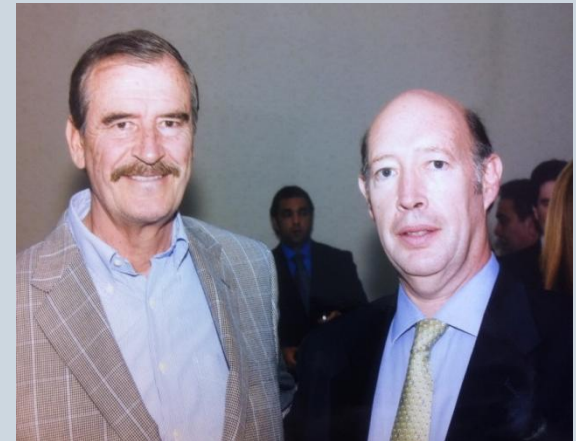
**William Daley
Chief of Staff**



**President of Mexico
Salinas**



**President of Mexico
Fox**



**President of Chile
Frei**



Marketing Goals (\$10 MM)

Structure Portfolio: \$500,000	October 1, 2011
Seed Money from family and friends: \$1.5 MM	January 2012
Trinity distribution: \$3 MM	2012
Institutional investors, International Brokers, Dioceses, Family offices: \$5 MM	2012